



Haigreve Khaitan

Senior Partner

MUMBAI

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Practices

Corporate & Commercial
Mergers & Acquisitions
Private Equity
Private Client

Education

LL.B., University of Kolkata 1995)

Professional Affiliations

Bar Council of West Bengal
Incorporated Law Society,
Kolkata
International Bar Association,
London
Indian Council of Arbitration
The Indian Law Institute
The Bar Association of India
Young Presidents' Organisation
(Gold)

Directorship

Haigreve serves as an
Independent Non-Executive
Director on the Board of
Directors of several Indian
companies such as Reliance
Industries Limited, Jio Platforms
Limited, Tech Mahindra Limited,
Dalmia Bharat Limited and
Grasim Industries Limited

Haigreve is the Senior Partner of Khaitan & Co and heads its Corporate / M&A practices. Apart from being responsible for the Firm's strategic growth and development, he regularly advises listed and unlisted companies, foreign multinationals, promoters, boards of directors and financial institutions on a wide range of corporate matters, including mergers and acquisitions, private equity investments, insider trading, corporate governance, corporate restructuring, securities laws, foreign exchange laws, family arrangements, succession planning, and other key matters.

He has led some of the most high-profile and complex M&A and private equity transactions in India and is sought after for his expertise by prominent Indian promoters, Indian and international companies, Indian regulatory agencies as well as some of the largest global funds investing in India. He advises several large Indian conglomerates and multinational clients across sectors, including financial services, manufacturing, retail, infrastructure, steel, software and technology.

Haigreve is a member of the Standing Committee on Primary Markets constituted by International Financial Services Centres Authority, Committee on Digital Competition Law, which has been constituted by the Ministry of Corporate Affairs, SEBI Committee on Fair Market Conduct, and Industry Standard Form (FICCI, CII, ASSOCHAM) under the leadership of Mr KV Kamath for setting implementation standard for LODR provisions. He has recently been appointed as Chairman of the IMC Law Committee for the year 2024-25. He has been consistently recommended by world's leading law chambers and accreditation bodies. He is regarded as an "outstanding lawyer" who is "extremely good and very sharp when it comes to large transactions." Select recognitions include:

- Recognised as an 'Eminent Practitioner' for Corporate/M&A and Private Equity and "Band 1 Lawyer" for Private Wealth Law by Chambers & Partners.
- Ranked in 'Hall of Fame' for Corporate and M&A and 'Recommended Lawyer' for Private Equity Funds (Including Venture Capital) and Private Client Practice by the Legal 500.
- Recognised as 'Global Elite Thought Leader' for Corporate Governance and M&A by Lexology Index.

- Recognised as 'Elite Practitioner' for Corporate and M&A and Private Equity by Asialaw Profiles.
- Recognised as 'Market Leader' for Banking and M&A by IFLR1000.
- Featured in the list of Hubbis Top 20 Private Wealth Advisers in India for 2025.
- Recognised as 'Legal Icon' in the A List for Corporate & Commercial, Mergers & Acquisitions, Restructuring & Insolvency and Succession Planning (Family Office) by India Business Law Journal.
- Recognised as 'Leading Lawyer Legend' for Corporate and M&A and Private Equity by Legal Era Leading Lawyer Rankings.
- Recognised as 'Recommended Lawyer' by RSG Resight India Ratings for 2025.
- Recognised as 'External Counsel of the Year 2021' by the In- House Community Counsels Awards.
- Featured in the list of 'Top 15 M&A lawyers in Asia' by Asian Legal Business.
- Received RSG India Award for the Emerging Leaders of the Year 2019.

REPRESENTATIVE MATTERS

In his area of expertise, Haigreve has advised and represented several prominent clients including:

Mergers and Acquisitions

- **Indorama Ventures** on its acquisition of equity stake in EPL from Blackstone entity Epsilon Bidco for INR 1,907 crore.
- **Mahindra & Mahindra** on its strategic acquisition of 58.96% stake in SML Isuzu from Sumitomo and Isuzu, with plans to become its promoter and launch an open offer under SEBI regulations.
- **Reliance Industries Limited** and **Viacom 18 Media Private Limited** on its strategic joint venture with The Walt Disney Company;
- **Bain Capital** to Acquire Joint Control and Invest in Manappuram Finance;
- **Mahindra Holdings Limited** and **Mahindra Susten Private Limited** on Ontario Teachers' Pension Plan Board's investment of 30% stake in Mahindra Susten Private Limited;
- **Tata Consumer Products** on acquiring 100% equity stake of Capital Foods Private Limited;
- **Ultratech Cement** on the acquisition of the cement business of Kesoram Industries;
- Acted as legal counsel to **Mr Kumar Mangalam Birla, Mrs Rajashree Birla and B G H Properties** on the acquisition of land and bungalow situated at Carmichael Road;
- **Global Renewable Synergy Company Limited** on its investment of approximately USD 478 million to Avaada Energy Private Limited and in strategizing their India entry;

- **Aditya Birla Capital Limited** and **Aditya Birla Finance Limited** on the proposed restructuring through Scheme of Amalgamation;
- **PCBL** (a global leader in carbon black and part of RP-SG group) on the proposed acquisition of **Aquapharm Chemicals**;
- **Sanghi Industries** on sale of controlling stake to **Ambuja Cements**;
- **Infosys** on acquisition of the captive unit of **Dankse Bank** in India;
- **Reliance Industries Limited** on internal restructuring and multiple large acquisitions in (i) Oil & Gas and (ii) Digital / TMT sectors (Just Dial) and (iii) Retail;
- **Poonawalla Group** on its majority acquisition of **Magma Fincorp**;
- **Apax Partners** on its majority acquisition of **Patni Computer Systems**;
- **NTT Docomo** on its 26% acquisition in **Tata Teleservices**;
- **Aditya Birla Nuvo** and **Grasim Industries** on a USD 9 Billion restructuring;
- **Vedanta Resources** on a number of transactions, including its USD 2.6 Billion merger with **Cairn India**;
- **Sterlite Industries (India) Limited** on the acquisition of **Asarco LLC** for a total consideration of USD 1.7 Billion as well as **Sterlite Power Grid Ventures** on its divestment of 100% stake in multiple entities for USD 1.66 Billion;
- **Zydus Wellness** and **Cadila Healthcare Limited** on their acquisition of **Heinz India** for USD 650 Million;
- **IHH Healthcare Berhad** on the acquisition of **Fortis Healthcare Ltd** for USD 565 Million; and
- **JM Financial Asset Reconstruction Company** in **Brookfield's** acquisition of **Hotel Leela Venture** for USD 550 Million.

Private Equity

- **Haldiram Group** and its promoters, the **Agarwal family**, on the sale of a minority stake to **Temasek**, **Alpha Wave Ventures** and **International Holdings Company**;
- **the Blackstone Group** on acquisition (through funds managed by it) of a controlling stake in **Simplilearn Solutions Private Limited**, a leading online learning 'bootcamp' based in India offering digital skills training and courses to working professionals all over the world;
- **TVS Credit Services** on investment by **PI Opportunities Fund-I Scheme-II** by way of a combination of primary and secondary investment;
- **TVS Motor Company** on a green field joint venture between **Emerald Haven Realty Limited** and **Keppel Land Limited**, Singapore, acting through its wholly-owned subsidiary, **Orizona Pte Ltd**;
- **Apax Partners** on a number of transactions, including (i) the acquisition of a controlling stake in **Healthium MedTech** by its portfolio company **Quinag Acquisition** for USD 300 Million and (ii) the acquisition **GlobalLogic, Inc.** from a number of financial sponsors;

- **The Blackstone Group** on exits from Gokaldas Exports Limited, CMS Infosystems, Jagran Prakashan and Gateway Rail Freight, among others;
- **The Ashok Goel Trust** on a majority stake sale in Essel Propack Ltd to the Blackstone Group for USD 462 Million;
- **Advent International** on the acquisition of a controlling stake in Manjushree Technopack from Kedaraa Capital and the promoters;
- **Rashed Al Rashed family office** on its existing investment in Aster DM Healthcare Limited;
- **AVTEC Limited** on the acquisition of minority stake by Warburg Pincus and exit of Actis from AVTEC; and
- **Baring Private Equity Asia** on the acquisition from the promoters of Hexaware and General Atlantic for USD 420 Million.

Government and Regulatory

- **Credit Suisse** on its merger with UBS for a total consideration of CHF 3 Billion, with UBS Group;
- **General Atlantic** on the Indian law related aspects on its acquisition of Actis. The acquisition will create a diversified, global investment platform with approximately USD 96 Billion in combined assets under management;
- **RMG Acquisition Corporation II, a Nasdaq listed entity** on a USD 8 Billion deal involving a special purpose acquisition corporation (SPAC) that will enable ReNew Power to list on the Nasdaq;
- **Flipkart** on the regulatory aspects in the **Flipkart-Walmart** transaction, valued at USD 16 Billion;
- **Docomo** on the regulatory issues surrounding the USD 1.27 Billion settlement with Tata Sons Ltd;
- **Fosun Group** on the regulatory aspects in the acquisition of 86% stake in Gland Pharma Limited for USD 1.26 Billion;
- **Reliance Brands** on regulatory aspects of 100% share acquisition of UK based Hamleys Global Holdings Limited;
- **Aditya Birla** on integration of its various services on one platform this involved multiple regulatory licenses;
- **Wadia Group** on the FDI ODI investment in its group companies in India. This was the matter post which a clarification for such investments was issued; and
- **Reliance Industries, TVS Group, RPSG Group** and other clients on its overseas investments and securities law issues.